

Examples of Trust Expenses

Beneficial Trusts

Primary Residence/Rental Property Expenses

- Mortgage payments
- Utilities
- Property insurance
- Property taxes
- Repairs & maintenance
- Minors, Underage & Incapacitated Beneficiaries – Food & Clothing

Automobiles, R.V.'s & Motorcycles

- Car payments
- Insurance payments
- Gas
- Repairs & Maintenance (tires, smog, car wash)
- Registration

Miscellaneous

- Legal Services
- Health insurance
- Wellness/alternative medicine
- Travel expenses
- Accounting & tax preparation
- Education & Training
- Postage
- Lease payments

Expenses if a Beneficial Trust has a Business Purpose

- Office supplies (includes computers and office equipment)
- Postage
- Subscriptions (includes web domains)
- Utilities
- Travel expenses
- Meals & Entertainment
- Repairs & Maintenance
- Office furniture & fixtures
- Supplies & materials
- Lease payments
- Advertising
- Professional Services
- Legal Services
- Health insurance
- Wellness/alternative medicine
- Fees, permits & services
- Telephone
- Bank and credit card fees
- Accounting & tax preparation
- Education & Training

Business Trusts

Business Expenses – Active business income through a business trust

- Office supplies (includes computers and office equipment)
- Postage
- Subscriptions (includes web domains)
- Utilities
- Travel expenses (flights, accommodation, car rental, parking fees, ride service)
- Meals & Entertainment
- Repairs & Maintenance
- Office furniture & fixtures?
- Supplies & materials
- Lease payments
- Advertising
- Professional Services
- Legal Services
- Health insurance
- Wellness
- Fees, permits & services
- Telephone
- Bank and credit card fees
- Accounting & tax preparation
- Education & Training
- Car payments
- Auto Insurance payments
- Gas
- Repairs & Maintenance (tires, smog, car wash)
- Registration